

TABLE B-71.—Aggregate reserves of depository institutions and monetary base, 1959–2000

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²					Borrowings of depository institutions from the Federal Reserve, NSA		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Nonborrowed	Nonborrowed plus extended credit	Required				
December:								
1959	11,109	10,168	10,168	10,603	40,880	941		
1960	11,247	11,172	11,172	10,503	40,977	74		
1961	11,499	11,366	11,366	10,915	41,853	133		
1962	11,604	11,344	11,344	11,033	42,957	260		
1963	11,730	11,397	11,397	11,239	45,003	332		
1964	12,011	11,747	11,747	11,605	47,161	264		
1965	12,316	11,872	11,872	11,892	49,620	444		
1966	12,223	11,690	11,690	11,884	51,565	532		
1967	13,180	12,952	12,952	12,805	54,579	228		
1968	13,767	13,021	13,021	13,341	58,357	746		
1969	14,168	13,049	13,049	13,882	61,569	1,119		
1970	14,558	14,225	14,225	14,309	65,013	332		
1971	15,230	15,104	15,104	15,049	69,108	126		
1972	16,645	15,595	15,595	16,361	75,167	1,050		
1973	17,021	15,723	15,723	16,717	81,073	1,298	41	
1974	17,550	16,823	16,970	17,292	87,535	727	32	147
1975	17,822	17,692	17,704	17,556	93,887	130	14	12
1976	18,388	18,335	18,335	18,115	101,515	53	13	
1977	18,990	18,420	18,420	18,800	110,324	569	55	
1978	19,753	18,885	18,885	19,521	120,445	868	135	
1979	20,720	19,248	19,248	20,279	131,143	1,473	82	
1980	22,015	20,325	20,328	21,501	142,004	1,690	116	3
1981	22,443	21,807	21,956	22,124	149,021	636	54	148
1982	23,600	22,966	23,152	23,100	160,127	634	33	186
1983	25,367	24,593	24,595	24,806	175,467	774	96	2
1984	26,912	23,726	26,330	26,078	187,235	3,186	113	2,604
1985	31,558	30,240	30,739	30,495	203,547	1,318	56	499
1986	38,826	37,999	38,302	37,652	223,415	827	38	303
1987	38,896	38,118	38,602	37,876	239,836	777	93	483
1988	40,435	38,719	39,963	39,373	256,875	1,716	130	1,244
1989	40,469	40,204	40,223	39,528	267,710	265	84	20
1990	41,748	41,422	41,445	40,083	293,249	326	76	23
1991	45,495	45,303	45,303	44,506	317,550	192	38	1
1992	54,395	54,272	54,272	53,242	350,935	124	18	1
1993	60,541	60,459	60,459	59,471	386,561	82	31	0
1994	59,433	59,224	59,224	58,274	418,218	209	100	0
1995	56,470	56,212	56,212	55,180	434,327	257	40	0
1996	50,173	50,018	50,018	48,757	451,617	155	68	0
1997	46,868	46,543	46,543	45,183	479,171	324	79	0
1998	45,189	45,073	45,073	43,676	512,749	117	15	0
1999	41,742	41,422	41,422	40,435	591,184	³ 320	67	0
1999: Jan	45,499	45,294	45,294	44,012	517,418	206	7	0
Feb	44,885	44,769	44,769	43,689	521,163	116	9	0
Mar	43,876	43,811	43,811	42,603	524,387	65	18	0
Apr	43,856	43,689	43,689	42,695	528,718	166	39	0
May	44,381	44,254	44,254	43,159	533,813	127	89	0
June	42,758	42,613	42,613	41,463	536,549	145	127	0
July	42,035	41,726	41,726	40,911	540,488	309	226	0
Aug	41,910	41,566	41,566	40,750	544,354	344	271	0
Sept	41,772	41,434	41,434	40,563	550,333	338	282	0
Oct	41,339	41,058	41,058	40,189	557,847	³ 281	221	0
Nov	41,560	41,325	41,325	40,231	569,433	² 236	71	0
Dec	41,742	41,422	41,422	40,435	591,184	³ 320	67	0
2000: Jan	43,116	42,742	42,742	41,095	591,998	³ 374	31	0
Feb	41,636	41,529	41,529	40,525	573,593	³ 108	44	0
Mar	40,463	40,284	40,284	39,258	571,441	³ 179	71	0
Apr	40,929	40,625	40,625	39,784	573,083	304	120	0
May	41,357	40,995	40,995	40,414	574,288	362	276	0
June	39,958	39,478	39,478	38,894	575,630	479	389	0
July	40,258	39,688	39,688	39,190	577,412	570	510	0
Aug	39,944	39,365	39,365	38,930	577,693	579	554	0
Sept	39,861	39,384	39,384	38,759	579,255	477	427	0
Oct	39,540	39,122	39,122	38,411	580,814	418	299	0
Nov ⁴	39,433	39,150	39,150	38,242	579,759	283	159	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

³ Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Note.—NSA indicates data are not seasonally adjusted.

Data are as released on December 14, 2000.

Source: Board of Governors of the Federal Reserve System.